



MEDIGARD LIMITED

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Manager of Company Announcements  
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## **Medigard signs US Manufacturer**

(BRISBANE; ASX: MGZ) Australian Medical device company, Medigard has executed a Heads of Agreement with an American medical device manufacturer to produce its patented blood collection device that aims to eliminate needle stick injury.

The five-year agreement will see the device manufactured in the United States under an arrangement that will require a capital contribution from Medigard for tooling and equipment and may include an additional capital contribution from the manufacturer.

Medigard expects the agreement will become a blueprint for the manufacture of its other devices including its patented retractable syringe, IV cannula and intravenous valve.

"This is the first step in what is hoped will be a long-term strategic alliance between the two companies," said Medigard Chief Executive Officer, Peter Emery today.

"We have purposely taken a very cautious approach to the commercialisation of our products. Initial concept to market readiness may have taken us longer than we anticipated but, we are confident that we have got it right."

"The decision to go with an American manufacturer was deliberate," says Emery.

"We wanted a manufacturing partner that would provide consistent, high-quality and cost-effective devices and offer continuing interest and support of our planned new products."

"We are confident that the agreement delivers on this key objective."

A binding contract is expected to be signed on by the end of January 2010. Medigard also expects to announce a distribution agreement for the United States in the coming weeks.

**About the Medigard blood collection device**

The Medigard blood collection device has a unique design using vacuum to capture the needle after blood collection has been completed. The Medigard sharps collector has the potential to change forever the way blood is taken and aims to eliminate needle stick injury.

**About Medigard**

Medigard Limited is an Australian listed public company providing a range of innovative medical devices to the global marketplace. Medigard focuses on the design, development and commercialisation of safety engineered medical devices.

Medigard's products are designed to protect healthcare workers and the public against the incidence of needlestick injuries. Needlestick injuries can infect the users with up to 20 bloodborne diseases including HIV-AIDS and Hepatitis B and C.

The company envisages the development of further safety related medical products as well as other medical devices. Medigard's expertise lies in the sourcing, design and development of such devices and commercialising them in partnership with other international organisations.

**Peter Emery**

**Chief Executive Officer**

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