



MEDIGARD LIMITED

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ABN 49 090 003 044

19 October, 2010

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

No of pages: 11 inclusive

Shortfall Issue

Medigard is pleased to advise that it has issued 16,000 shares and 16,000 options under the Shortfall provisions of its recent Prospectus. The total raised was \$1,040.00. The number of shortfall applications was one.

These funds, along with funds arising from the Prospectus will be directed towards the tooling and assembly equipment for Medigard's blood collection device and working capital. Allotment of the new shares and options took place on Monday 18 October 2010. The new shares and options were despatched on 18 October 2010 and listing is sought on the ASX for 19 October 2010

Attached is relevant Appendix 3B seeking quotation of the additional securities.

An updated List of the Top 20 and Distribution Schedule for Shareholders and Option Holders following the Rights Issue and the Shortfall Issue is attached as an Appendix.

Peter Emery
Chief Executive Officer

For further information contact:
Peter Emery, Telephone (07) 5528 0370

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MEDIGARD LIMITED

ABN

49 090 003 044

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares
Options to acquire ordinary shares in the Company |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 16,000 shares
16,000 options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares will be on identical terms as existing fully paid ordinary shares
Options will be issued on identical terms with an exercise price of 9.5 cents (\$0.095) and an expiry date of 30 June, 2011 |

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>6.5 cents per share. The options were issued as attaching to each share for no consideration</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issued by way of participation in the Shortfall arising from the Company's Renounceable Rights Issue announced 27 July, 2010 and which closed on 25 August 2010. Funds will be utilised for production tooling and assembly and for other working capital requirements.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>Despatch date 18 October, 2010 Listing date 19 October, 2010</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="766 1456 1069 1500">Number</th> <th data-bbox="1069 1456 1359 1500">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="766 1500 1069 1556">90,847,472</td> <td data-bbox="1069 1500 1359 1556">Ordinary shares</td> </tr> <tr> <td data-bbox="766 1556 1069 1713">16,801,381</td> <td data-bbox="1069 1556 1359 1713">Options</td> </tr> </tbody> </table>	Number	+Class	90,847,472	Ordinary shares	16,801,381	Options
Number	+Class						
90,847,472	Ordinary shares						
16,801,381	Options						

+ See chapter 19 for defined terms.

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		2,750,000	Options expiring 17/08/12 exercise at \$0.20
		1,500,000	Options expiring 17/08/12 exercise at \$0.20
		2,500,000	Options expiring 17/08/12 exercise at \$0.20
		850,000	Options expiring 17/01/11 exercise at \$0.20
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change to dividend policy. Should dividends become payable in the future, available to participate from date of issue.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the ⁺ securities will be offered	N/A
14	⁺ Class of ⁺ securities to which the offer relates	N/A
15	⁺ Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A

+ See chapter 19 for defined terms.

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- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance? N/A
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 +Despatch date N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
 WILL BE PROVIDED ON DESPATCH DATE
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
WILL BE PROVIDED ON DESPATCH DATE

+ See chapter 19 for defined terms.

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

+ See chapter 19 for defined terms.

Sign here:
Company Secretary

Date: 13 September, 2010

Print name: Peter M Emery

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APPENDIX
List of Top 20 Shareholders
Distribution Schedule of Ordinary Shareholdings
List of Top 20 Option Holders
Distribution Schedule of Option Holdings

Fully Paid Ordinary Shares
Top 20 Holdings as at 10-09-2010

Holder Name	Balance at 19-10-2010	%
MR DONALD JULIAN CHANNER	27,117,692	29.850
DR PETER WILLIAM CLARK	7,468,687	8.221
SUN SEA PTY LTD	4,566,004	5.026
MR RICHARD LUTKAJTIS <RICHARDS ROOFING SERVICE A/C>	2,127,734	2.342
MR ROSS JOSEPH CALI	1,069,575	1.177
WENDON HOLDINGS PTY LIMITED <WENDON FAMILY PROPERTY A/C>	1,000,003	1.101
GANBARU PTY LTD <THE PARRISH SUPER FUND A/C>	993,668	1.094
LEFREDA PTY LTD	866,668	0.954
LCH SUPER PTY LTD <LCH SUPER FUND A/C>	853,834	0.940
BERISHA PTY LTD <CAMPLING SUPER FUND A/C>	845,000	0.930
MR GARY DONALD HOWLETT	830,000	0.914
MR PHILIP BICKLEY CALLARD	795,684	0.876
ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <CUSTODIAN A/C>	770,000	0.848
DEANMOUNT PTY LTD <J R JACKSON S/F A/C>	750,000	0.826
SUDDEN IMPACT REALTY PTY LTD <THE PARCELS A/C>	750,000	0.826
DUCK HOLDINGS PTY LTD <DUCK ACCOUNT>	742,668	0.817
MRS PATRICIA MARY BOERO	725,829	0.799
MATTHEW PARRISH PTY LTD <PARRISH FAMILY A/C>	676,668	0.745
FNQ CONTRACTING SERVICE PTY LTD	666,668	0.734
EN GLOBO PTY LTD <EN GLOBO A/C>	637,492	0.702
Total IC	54,253,874	59.720
	90,847,472	

+ See chapter 19 for defined terms.

Medigard Limited
Analysis of Holdings as at 19-10-2010

Security Classes

Fully Paid Ordinary Shares

Holdings Ranges	Holders	Total Units	%
1-1,000	18	4,672	0.005
1,001-5,000	72	251,807	0.277
5,001-10,000	155	1,405,467	1.547
10,001-100,000	393	14,608,454	16.080
100,001-9,999,999,999	111	74,577,072	82.090
Totals	749	90,847,472	100.000

Medigard Limited

Listed Options \$0.095 exp. 30 June 2011

Top 20 Holdings as at 10-09-2010

Holder Name	Balance at 19-10-2010	%
MR MATTHEW DAVID BURFORD	848,400	5.050
ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <CUSTODIAN A/C>	700,000	4.166
WILLIAM GEOFFREY KROON	504,200	3.001
GANBARU PTY LTD <THE PARRISH SUPER FUND A/C>	496,834	2.957
LEFREDA PTY LTD	433,334	2.579
MR GARY DONALD HOWLETT	416,362	2.478
BUSHY LANE PROJECTS PTY LTD	400,000	2.381
LEN CALI HOLDINGS PTY LTD <LEN CALI FAMILY A/C>	390,000	2.321
SUDDEN IMPACT REALTY PTY LTD <THE PARCELS A/C>	375,000	2.232
DUCK HOLDINGS PTY LTD <DUCK ACCOUNT>	371,334	2.210
BERISHA PTY LTD <CAMPLING SUPER FUND A/C>	355,079	2.113
WENDON HOLDINGS PTY LIMITED <WENDON FAMILY PROPERTY A/C>	339,107	2.018
MATTHEW PARRISH PTY LTD <PARRISH FAMILY A/C>	338,334	2.014
FNQ CONTRACTING SERVICE PTY LTD	333,334	1.984
SUDDEN IMPACT REALTY PTY LTD <THE PORTFOLIO A/C>	256,600	1.527
MR PHILIP BICKLEY CALLARD	250,000	1.488
DEANMOUNT PTY LTD <J R JACKSON S/F A/C>	250,000	1.488
MONTEZUMA PTY LTD <MONTEZUMA PROPERTY A/C>	250,000	1.488
MR SIMON RICHARD GIBBONS	185,500	1.104
SUDDEN IMPACT REALTY PTY LTD <THE PORTFOLIO A/C>	181,090	1.078
	7,674,508	45.678
Total IC	16,801,381	

+ See chapter 19 for defined terms.

Medigard Limited
Analysis of Holdings as at 19-10-2010

Security Classes

Listed Options \$0.095 exp. 30 June 2011

Holdings Ranges	 Holders	Total Units	%
1-1,000	2	176	0.001
1,001-5,000	22	74,828	0.445
5,001-10,000	48	430,662	2.563
10,001-100,000	148	5,960,106	35.474
100,001-9,999,999,999	40	10,335,609	61.516
Totals	260	16,801,381	100.000

+ See chapter 19 for defined terms.