

Obama's healthcare win boosts Medigard in US

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UNITED States President Barack Obama's historic healthcare Bill could prove a tonic for Gold Coast corporate minnow Medigard.

The medical products developer

said it was primed to capitalise on demand for its blood-collection devices and retractable syringes, after a successful market evaluation in the US.

"Product evaluations (for the syringes) were carried out at five hospital centres on the east coast of

America and the feedback was very positive," said Medigard chief executive Peter Emery.

He said passing of the Obama healthcare Bill meant a further 32 million Americans would be covered by health insurance.

"(This) will result in greater

demand for prescription drug purchases and medical care," he said.

The only negative for the company in the US is that it would face a 2.3 per cent tax on its products from 2013. But the tax would be applied to all medical device companies and would not affect sales.